

**F MEC INTERNATIONAL FINANCIAL SERVICES LIMITED**

CIN : L74899DL1993PLC053936

Website : www.fmecinternational.com

Email : fmecinternational@gmail.com

finance@fmecinternational.com

Tel : 011-43680407

4<sup>th</sup> February, 2019

To

Listing Department

BSE Limited

Floor 25, P J Towers

Dalal Street, Mumbai-400001

BSE ID: FMEC

Scrip Code: 539552

Subject: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations) in respect of "Outcome of Board Meeting held on 04<sup>th</sup> day of February, 2019"

Dear Sir/Ma'am

This is to inform you that the 4<sup>th</sup> Meeting of Board of Directors of the Company for the Financial Year 2018-2019 held on Monday, 4<sup>th</sup> day of February, 2019 at 03:00 P.M. and concluded at 04:15 P.M. at the Registered Office of the Company situated at II<sup>nd</sup> Floor, Central Bank Building-13B, Netaji Subhash Marg, Daryaganj, Delhi- 110002.

The outcome of the 4<sup>th</sup> Meeting of the Board of Directors for the Financial Year 2018-2019 of F MEC INTERNATIONAL FINANCIAL SERVICES LIMITED is as follows:

- 1.) The Board considered and approved Un-audited Financial Results (Standalone and Consolidated) of the Company for the Quarter/Nine Months ended 31<sup>st</sup> December, 2018 prepared in accordance with revised Schedule III of the Companies Act, 2013 and pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 together with Limited Review Report (Standalone and Consolidated) of the Statutory Auditor for the Quarter/Nine Months ended 31<sup>st</sup> December, 2018 and the Certificate signed by the Chief Financial Officer (CFO) of the Company on the correctness of the facts stated in the Financial Results for the Quarter/ Nine Months ended 31<sup>st</sup> December, 2018.



- 2.) The Board took note of SEBI Compliances pursuant to SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as duly amended till December, 2018) submitted for the Quarter/ Nine Months ended 31<sup>st</sup> December, 2018.
- 3.) Further, the Board also took note of the Demat Confirmations given to the Registrar and Transfer Agent of 72,200, 1,00,000 and 2,27,875 equity shares of the Company belonging to various shareholders after due verification of their identity on 11<sup>th</sup> December, 2018, 20<sup>th</sup> December, 2018 and 31<sup>st</sup> December, 2018 respectively in due compliance of the SEBI NOTIFICATION NO. SEBI/LAD-NRO/GN/2018/24 DATED 8<sup>TH</sup> June 2018 about the mandatory Dematerialisation of shares of every Listed Company before 1<sup>st</sup> April, 2019 (as amended by SEBI vide Press Release issued on 3<sup>rd</sup> December, 2018).
- 4.) The Board also took note of the Transfer of following Equity Shares of the Company duly requested by the Shareholders and completed by the Registrar and Transfer Agent within the stipulated period as specified under SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015:
- Transfer of 124000 Equity Shares of the Company duly approved in the Stakeholder's Relationship Committee Meeting held on 24<sup>th</sup> November, 2018 and completion of transfer by Registrar and Transfer Agent on 7<sup>th</sup> December, 2018.
  - Transfer of 149400 Equity Shares of the Company duly approved in the Stakeholder's Relationship Committee Meeting held on 3<sup>rd</sup> December, 2018 and completion of transfer by Registrar and Transfer Agent on 7<sup>th</sup> December, 2018.
  - Transfer of 61500 Equity Shares of the Company duly approved in the Stakeholder's Relationship Committee Meeting held on 7<sup>th</sup> December, 2018 and completion of transfer by Registrar and Transfer Agent on 21<sup>st</sup> December, 2018.

Kindly treat this as a disclosure under Regulation 30(6) of the Listing Regulations, read with Part A of Schedule III of the said Regulations.





You are requested to take it in your perusal.

Thanking You

For F Mec International Financial Services Limited



RADHIKA KATHURIA

(Company Secretary & Compliance Officer)

M.No. 53515

Encl:

- 1.) *Unaudited Financial Results (Standalone & Consolidated) for the Quarter/Nine Months ended 31<sup>st</sup> December, 2018 together with Limited Review Report of the Statutory Auditor for the Quarter/Nine Months ended 31<sup>st</sup> December, 2018.*
- 2.) *Certificate signed by the Chief Financial Officer (CFO) of the Company on the correctness of the Financial Results of the Company for the Quarter/Nine Months ended 31<sup>st</sup> December, 2018.*

F MEC INTERNATIONAL FINANCIAL SERVICES LIMITED

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Registered Office: IInd Floor, Central Bank Building 13B, Netaji Subhash Marg, Drayaganj- 110002

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Part-I Statement of Standalone Un-audited Financial Results for the Quarter ended on 31st December, 2018

(IN LACS)

Particulars	STANDALONE RESULTS					
	Quarter Ended			Nine Months Ended		Year End
	3 Months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for Nine Months ended	Year to date figures for the Nine Months ended	Previous Year ended
	31/12/2018	30/09/2018	31/12/2017	31/12/2018	31/12/2017	31/03/2018
	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Audited)
<b>I Income From Operations</b>						
(a) Net sales / income from operations (Net of excise duty)	44.98	37.40	41.83	87.42	48.29	51.38
(b) Other operating income	-	-	-	-	-	-
<b>Total income from operations (net)</b>	<b>44.98</b>	<b>37.40</b>	<b>41.83</b>	<b>87.42</b>	<b>45.29</b>	<b>51.38</b>
<b>II Other Income</b>	-	-	-	-	-	0.05
<b>III Total Revenue</b>	<b>44.98</b>	<b>37.40</b>	<b>41.83</b>	<b>87.42</b>	<b>45.29</b>	<b>51.43</b>
<b>IV Expenses</b>						
(a) Cost of materials consumed	-	-	-	-	-	-
(b) Purchase of stock-in-trade	-	-	-	-	-	-
(c) Changes in inventories of finished goods, work-in-progress and stock in-trade	-	-	-	-	-	-
(d) Employee benefits expense	2.86	2.52	2.01	7.91	6.12	10.28
(e) Finance Cost	38.63	30.86	-	69.49	-	-
(f) Depreciation and amortisation expense	0.25	0.25	-	0.75	-	0.29
(g) Commission Paid	-	-	-	-	-	2.80
(h) Bad Debts	-	-	-	-	-	18.03
(i) Consultancy Expenses	-	-	-	-	-	5.00
(j) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	0.96	0.70	7.43	4.85	31.56	10.02
<b>Total Expenses</b>	<b>42.71</b>	<b>34.34</b>	<b>9.43</b>	<b>83.00</b>	<b>37.68</b>	<b>46.43</b>
<b>V Profit / (Loss) before tax</b>	<b>2.27</b>	<b>3.06</b>	<b>32.40</b>	<b>4.41</b>	<b>7.61</b>	<b>5.00</b>
<b>VI Tax expense</b>						
(a) Current Tax	-	-	-	-	-	1.26
(b) Deferred Tax	-	-	-	-	-	1.39
(c) MAT Credit	-	-	-	-	-	-
<b>VII Profit / Loss for the period before Minority Interest</b>	<b>2.27</b>	<b>3.06</b>	<b>32.40</b>	<b>4.41</b>	<b>7.61</b>	<b>2.35</b>
<b>VIII Minority Interest</b>						
<b>IX Profit / Loss for the period after Minority Interest</b>	<b>2.27</b>	<b>3.06</b>	<b>32.40</b>	<b>4.41</b>	<b>7.61</b>	<b>2.35</b>
<b>X Paid-up equity share capital *(Face Value of the Share Rs. 10/- each)</b>	310.07	310.07	310.07	310.07	310.07	310.07
<b>XI Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year</b>						6.61
<b>XII Earnings per share (Face Value of the Share Rs. 10/- each) (not annualised):</b>						
(a) Basic	0.07	0.10	1.04	0.14	0.25	0.076
(b) Diluted	0.07	0.10	1.04	0.14	0.25	0.076
<b>XIII Debt Equity Ratio</b>						
<b>XIV Debt Service Coverage Ratio</b>						
<b>XV Interest Service Coverage Ratio</b>						

Notes :

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at the meeting concluded on 04.02.2019
- The Board has not recommended any interim dividend during this Quarter ended 31st December, 2018.
- There were no investor complaints known to the Company outstanding at the beginning and at the end of the Quarter ended on 31st December, 2018. As the Company is engaged in a single segment i.e. Financial Activities/ Services, the disclosure requirement of Accounting Standard (AS-17) i.e. Segment Reporting specified under Section 133 of the Act read with rule 7 of the Companies (Accounts) Rules, 2014 and the Companies (Accounting Standards) Amendment Rules, 2016 are not applicable.
- The Company is engaged in the business of Non Deposit accepting NBFC hence IND-AS were not applicable on the Company for the Financial Year 2018-2019.
- The Financial results have been prepared in accordance with the Companies (AS) Rules 2006 as prescribed in Schedule III of Companies Act 2013.
- Figures for the previous year / periods have been regrouped wherever necessary to correspond with the figure of current year/periods.
- Disclosure of Debt Service Coverage Ratio and Interest Service Coverage Ratio is not mandatory for NBFCs registered with RBI as exempted under Regulation 54(2) of SEBI (LODR), 2015. Hence, the same has not been disclosed by virtue of such exemption.

By order of the Board  
F MEC INTERNATIONAL FINANCIAL SERVICES LIMITED

  
Managing Director  
DIN:08052540

Place : New Delhi  
Date : 04.02.2019

R/o:A-708, Unesco Apartment 55  
I.P. Extension, Patpargani  
Shakarpur, East Delhi-1100092



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Part-I Statement of Consolidated Un-audited Financial Results for the Quarte ended on 31st December, 2018

(IN LACS)

Particulars	CONSOLIDATED RESULTS					
	Quarter Ended			Nine Months ended		Year ended
	3 Months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for Nine Months ended	Year to date figures for the Nine Months ended	Previous Year ended
	31/12/2018 (Un-audited)	30/09/2018 (Un-audited)	31/12/2017 (Un-audited)	31/12/2018 (Un-audited)	31/12/2017 (Un-audited)	31/03/2018 (Audited)
<b>I Income From Operations</b>						
(a) Net sales / income from operations (Net of excise duty)	44.98	37.40	41.83	87.42	45.29	51.38
(b) Other operating income	-	-	-	-	-	-
<b>Total income from operations (net)</b>	<b>44.98</b>	<b>37.40</b>	<b>41.83</b>	<b>87.42</b>	<b>45.29</b>	<b>51.38</b>
<b>II Other Income</b>	-	-	-	-	-	0.05
<b>III Total Revenue</b>	<b>44.98</b>	<b>37.40</b>	<b>41.83</b>	<b>87.42</b>	<b>45.29</b>	<b>51.42</b>
<b>IV Expenses</b>						
(a) Cost of materials consumed	-	-	-	-	-	-
(b) Purchase of stock-in-trade	-	-	-	-	-	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
(d) Employee benefits expense	2.86	2.52	2.01	7.91	6.12	10.28
(e) Finance Cost	38.63	30.86	-	69.49	-	-
(f) Depreciation and amortisation expense	0.25	0.25	-	0.75	-	0.29
(g) Commission Paid	-	-	-	-	-	2.80
(h) Bad Debts	-	-	-	-	-	18.03
(i) Consultancy Expenses	-	-	-	-	-	5.00
(j) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	0.96	0.70	7.43	4.85	31.60	10.31
<b>Total Expenses</b>	<b>42.71</b>	<b>34.34</b>	<b>9.43</b>	<b>83.00</b>	<b>37.72</b>	<b>46.72</b>
<b>V Profit / (Loss) before tax</b>	<b>2.27</b>	<b>3.06</b>	<b>32.40</b>	<b>4.41</b>	<b>7.58</b>	<b>4.71</b>
<b>VI Tax expense</b>						
(a) Current Tax	-	-	-	-	-	1.26
(b) Deferred Tax	-	-	-	-	-	1.39
(c) MAT Credit	-	-	-	-	-	-
<b>VII Profit / Loss for the period before Minority Interest</b>	<b>2.27</b>	<b>3.06</b>	<b>32.40</b>	<b>4.41</b>	<b>7.58</b>	<b>2.06</b>
<b>VIII Minority Interest</b>	-	-	-	-	-	-
<b>IX Profit / Loss for the period after Minority Interest</b>	<b>2.27</b>	<b>3.06</b>	<b>32.40</b>	<b>4.41</b>	<b>7.58</b>	<b>2.06</b>
<b>X Paid-up equity share capital *(Face Value of the Share Rs. 10/- each)</b>	<b>310.07</b>	<b>310.07</b>	<b>310.07</b>	<b>310.07</b>	<b>310.07</b>	<b>310.07</b>
<b>XI Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year</b>						(9.34)
<b>XII Earnings per share (Face Value of the Share Rs. 10/- each) (not annualised):</b>						
(a) Basic	0.07	0.10	1.04	0.14	0.244	0.066
(b) Diluted	0.07	0.10	1.04	0.14	0.244	0.066
<b>XIII Debt Equity Ratio</b>						
<b>XIV Debt Service Coverage Ratio</b>						
<b>XV Interest Service Coverage Ratio</b>						

Notes :

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at the meeting concluded on 04-02-2019
- The Board has not recommended any interim dividend during this Quarter Year ended 31st December, 2018.
- There were no investor complaints known to the Company outstanding at the beginning and at the end of the Quarter ended on 31st December, 2018.
- As the Company is engaged in a single segment i.e. Financial Activities/ Services, the disclosure requirement of Accounting Standard (AS-17) i.e Segment Reporting specified under Section 133 of the Act read with rule 7 of the Companies (Accounts) Rules, 2014 and the Companies (Accounting Standards) Amendment Rules, 2016 are not applicable.
- The Company is engaged in the business of Non Deposit accepting NBFC hence IND-AS were not applicable on the Company for the Financial Year 2018-2019.
- The Financial results have been prepared in accordance with the Companies (AS) Rules 2006 as prescribed in Schedule III of Companies Act 2013
- Figures for the previous year / periods have been regrouped wherever necessary to correspond with the figure of current year/periods.
- Disclosure of Debt Service Coverage Ratio and Interest Service Coverage Ratio is not mandatory for NBFCs registered with RBI as exempted under Regulation 54(2) of SEBI (LODR), 2015. Hence, the same has not been disclosed by virtue of such exemption.

By order of the Board  
F MEC INTERNATIONAL FINANCIAL SERVICES LIMITED



Apoorve Bansal  
Managing Director  
DIN: 08052540

Place : New Delhi  
Date : 04.02.2019

R/o: A-708, Unesco Apartment-55  
I.P. Extension, Patpargani  
Shakarpur, East Delhi-1100092



To,  
The Board of Directors  
F MEC INTERNATIONAL FINANCIAL SERVICES LIMITED

1. We have reviewed the accompanying statement of Standalone Un-audited Financial Results ("the Statement") of F MEC INTERNATIONAL FINANCIAL SERVICES LIMITED ("the Company") for the Quarter and Nine Months ended 31<sup>st</sup> December, 2018, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "*Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity'*", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results for the Quarter and Nine Months ended on 31<sup>st</sup> December, 2018 has not been prepared in accordance with applicable accounting standards and other recognized accounting practices and policies and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Sanjay K Singhal & Co  
Chartered Accountants  
FRN: 024807N



(Sanjay Kumar Singhal)  
Partner  
M. No: 503475  
Place: Delhi  
Date: 04/02/2019





To,  
The Board of Directors  
F MEC INTERNATIONAL FINANCIAL SERVICES LIMITED

1. We have reviewed the accompanying statement of Consolidated Un-audited Financial Results ("the Statement") of F MEC International Financial Services Limited ("the Holding Company) and YDS Securities Private Limited ("its subsidiary Company") together referred as "the Group" for the Quarter and Nine Months ended on 31<sup>st</sup> December, 2018, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Holding Company's Management and approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review Engagements (SRE) 2410 Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Holding Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results for the Quarter and Nine Months ended 31<sup>st</sup> December, 2018 has not been prepared in accordance with applicable accounting standards and other recognized accounting practices and policies and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Sanjay K Singhal & Co  
Chartered Accountants  
FRN: 024807N



(Sanjay Kumar Singhal)  
Partner  
M. No: 503475  
Place: Delhi  
Date: 04/02/2019

**TO WHOMSOEVER IT MAY CONCERN**

I, Manoj Kumar, Chief Financial Officer of F MEC INTERNATIONAL FINANCIAL SERVICES LIMITED, do hereby declare that the Un-audited Quarterly Financial Results (both Standalone & Consolidated) for the Quarter/Nine Months ended 31<sup>st</sup> December, 2018 pursuant to Regulation 33 of the SEBI (Listing Obligation & Disclosure Requirement) Regulations, 2015 are true and correct to the best of my knowledge and understanding.

I, hereby further certify that the Financial Results do not contain:

1. Any false or misleading statement or figures, and
2. Do not omit any material fact which may make the statements or figures contained therein misleading.

For F MEC INTERNATIONAL FINANCIAL SERVICES LIMITED



MANOJ KUMAR

(CHIEF FINANCIAL OFFICER)

PAN : AGOPT3174G

Date: 04.02.2019

Place: New Delhi